

Short form Pool Providers Disclosure Guide (PPDG)

Pool Provider:	
Pool Product Name:	

1. Who

Item	Description (30 words or less)
Aim of Mandate of the pool	
Legal entity operating the pool	
Years this legal entity has run pools	
Legal Entity owning the pooled grain	
Name of responsible Pool Manager	
Pool manager's years of relevant experience	

2. What

Item	Description (30 words or less)
Aim of the pool	
Period open for deliveries/contracts	
Length of pool	
Area where pool is offered	
Commodities/Grades accepted	
Hedging tools used (if any)	
Payment options	
Fees charged by the pool manager	
When will Final Audit be Completed?	

3. Key details

Item	Y/N	Further Information (30 words or less)
Will the pool be offered according to the GTA operating standard for pool providers?		
Does the pool provide participants with an Estimated Pool Return (EPR*)?		
Does the pool provide participants with an Estimated Silo Return (ESR*)?		
Does the pool provide participants with an Final Pool Return (FPR*)?		

Item	Y/N	Further Information (30 words or less)
Does the pool provide participants with an Final Silo Return (FSR*)?		
Does the Pool provide a Guaranteed Pool Return (GPR*)?		
Does the Pool provide an Underwritten Pool Return (UPR*)?		
Is there a potential for conflict between the pool manager and related entities?		
Are the pool assets owned in a separate entity from the pool manager's assets?		
Are the pool activities conducted separately from the pool managers activities		

(items marked with an * are "Defined Terms" as per below)

4. Defined terms (in brief)*

Estimated Pool Return (EPR)	Means an estimate of the Pool Return in \$/t excl of GST provided by the Pool Provider to Pool Participants . The EPR must also be quoted at Track or track equivalent level for East Coast and SA or FIS for WA and net of all costs, management fees, any other fees (including estimates of any costs and fees) where possible, otherwise explicitly define what costs, fees and charges are included and excluded in the published figure.
Estimated Silo Return (ESR)	Means an Estimated Pool Return quoted at up country silo level. It shall be the EPR (ie quoted at Track level on East Coast/SA, or FIS level in WA) less the applicable freight and any other costs for the respective silo.
Final Pool Return (FPR)	Means a final Pool Return in \$/t excl of GST provided by the Pool Provider to Pool Participants . The FPR must also be quoted at Track or track equivalent level for East Coast and SA or FIS for WA and net of all costs, management fees, any other fees (including estimates of any costs and fees) where possible, otherwise explicitly define what costs, fees and charges are included and excluded in the published figure.
Final Silo Return (FSR)	Means a Final Pool Return quoted at up country silo level. It shall be the FPR (ie quoted at Track level on East Coast/SA, or FIS level in WA) less the applicable freight and any other costs for the respective silo.
Guaranteed Pool Return (GPR)	Means the guaranteed minimum payment (\$/t) (excl GST) the Pool Provider will pay Pool Participants net of all Pool Provider charges at a designated price basing point, i.e. country silo, track, free in store ("FIS") excl of GST. A GPR is in effect a guaranteed minimum FPR .
Underwritten Pool Return (UPR)	Means the guarantee by a Pool Provider that a payment or loan made to a Pool Participant , if nominated as "Underwritten", is non-recourse should the subsequent proceeds, of Final Pool Return from the Pool be less than the Underwritten amount. Consequently, the Pool Participant shall have no further debt or liability to the Pool Provider (or associated provider) with respect of the Underwritten amount and that the Pool Provider guarantees the FPR paid to the Pool Participant will not be less than the Underwritten return.
Ring Fencing of Assets	Means the activities undertaken by the Pool Provider to quarantine or separate pool participants net assets, and equity from the assets and liabilities of the Pool Provider for the purpose of protecting the Pool Participants net assets, and equity from any administration or liquidation proceedings or actions should the Pool Provider become insolvent or be subject to administration or liquidation proceedings
Ring Fencing of Activities	Means the clear identification of grain belonging to a Pool and the separation of Pool assets and liabilities from other Pools and that of the Pool Provider . The fiduciary responsibility should be prioritised to Pool Participants at all times.

Full definitions are available in the Technical Guideline Document (TGD) No.4