

Canola Track Pricing Example

This information is provided to assist members with the Track calculations. Many of the variables included in the example are subject to change so members are advised to ensure they are using the current values.

Details	Value	Explanation
Track Price	\$450.00	Price per tonnage basis track pricing point
Nominated storage	GrainCorp Birchip	Nominated storage in track transfer
Admixture	1.70%	As per S&H company stack average
Oil content	41.50%	As per S&H company stack average
Shrinkage	0.5%	Determined by S&H company
Track Price less	\$450.00	
Location Differential	-\$25.14	GTA Location Differential
Up country price delivered	\$424.86	=Track price - Location Differential
Up country price delivered shrunk	\$426.99	=Up country delivered price / 0.995
Less admixture deduction	-\$7.26	Admixture expressed in dollar terms (on up country shrunk price)
Clean seed price	\$419.73	=Upcountry delivered – Admixture value
add or subtract Oil Adjustment	-\$3.15	AOF standard is 1.5% premium or discount for every 1% or part thereof above or below 42%
plus Receival fee	\$9.84	Storage and handling fee adjusted for shrink
Gross Shrunk Price Free in Store	\$426.42	= Clean seed price +/- Oil + Receival fee