GRAIN TRADE AUSTRALIA MemberUpdate

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TOPIC: *GTA Location Differentials – Round 1 Nominations and Submissions 2024/25.* DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. Purpose

The purpose of this Member Update is to seek GTA Member input and submissions into the 2024/25 GTA Location Differentials (LD) development.

2. Background

The GTA Commerce Committee is responsible for the development and ongoing review of the commercial instruments used by the grain trade, including GTA LDs. The current <u>GTA Location Differentials</u> can be found on the GTA website.

3. Nominations - New Site Location Differential Allocations or Removal

The GTA Commerce Committee is calling for nominations for any new grain storage facilities requiring a GTA LD value for the 2024/25 season. Likewise, nominations for the removal of a GTA LD from the schedule for the coming season are also invited. All additions, and amendments can be requested using the <u>GTA LD</u> <u>Nomination Form</u>.

GTA advises storage owners, and /or operators to nominate any required GTA LD changes to existing, or new grain storage and handling sites in the first submissions. Nominations will close at the end of May 2024 for the 2024/25 GTA LD list.

4. Submissions - Issues with current Location Differentials

The GTA Commerce Committee is also calling for GTA Members to submit any issues in relation to the current 2023/2024 GTA LD list.

5. Special Notes

- Sites currently listed with a GTA LD are not required to be re-nominated as all 2023/24 sites will be re-listed in the coming 2024/25 season. GTA will assume all information from 2023/2024 is to remain as-is unless otherwise advised.
- Only GTA Members have the option to nominate their sites for a GTA LD.
- Any site, large or small, rail or road, are eligible for a GTA LD.
- GTA members must also formally nominate to withdraw a site from the GTA LD schedule.

GTA Members are also requested to advise GTA if they notice any changes in the GTA LD schedule that may need further verification.

6. Submissions and Site Nominations

- All industry feedback is required by **Friday 5 April 2024** and should be forwarded to <u>submissions@graintrade.org.au</u>
- Please note: all site nominations should be received using the pro-forma as attached.
- All other submissions should be presented on the chrome <u>GTA Technical Committee Submission</u> Form.