

Member Update

UPDATE 9 of 19 • 22 March 2019

TOPIC: *Lempriere Grain Pty Ltd – External Administration*

DISTRIBUTION: *GTA Members – primary contact list. Please circulate to all appropriate internal parties.*

1. ASIC Notification

The following status change has been issued by ASIC on March 21, 2019:

Name: LEMPRIERE GRAIN PTY LTD

ACN: 105 942 078

ABN: 84 105 942 078

Status: *External Administration*

Type: Australian Proprietary Company, Limited By Shares

Locality of Registered Office: MELBOURNE VIC 3000

[Link to ASIC Status Change](#)

You can find Form 505 lodged with ASIC [here](#)

Appointed Liquidator: Mr Andrew John Spring

Jirsch Sutherland Advisory & Consulting

Level 27, 259 George Street, Sydney NSW 2000

Tel: 1300 547 724

Liquidator No: 401168

Regulator: Australian Securities & Investments Commission

Further information relating to this organisation may be purchased from ASIC.

<https://connectonline.asic.gov.au/RegistrySearch>

2. Further Details

- GTA members who are not familiar on how to handle an insolvency event are encouraged to read the briefing paper [Managing insolvency - GTA briefing paper](#) and GTA Trade Rules – in particular, Definitions and Rule 17 (Default) <http://www.graintrade.org.au/contracts>
- Particular note should be taken on the need to cover physical exposures as a result of financial settlement of contracts.
- GTA is not able to advise members on how they should handle their commercial dealings with an insolvent party.
- ***GTA strongly advises Members who have open contracts with Lempriere Grain Pty Ltd to seek their own independent legal advice.***

3. Changes to Insolvency / Ipsso Facto Law

Please refer to [Member Update 12 of 18](#) which informs GTA Members of changes to the Ipsso Facto law. This law came into effect from 1 July 2018.