

Member Update

UPDATE 14 of 19 • 16 May 2019

TOPIC: Dalgrains (QLD) Pty Ltd – Liquidator appointed

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. ASIC Notification

The following status change has been issued by ASIC on May 15, 2019:

Name: DALGRAINS (QLD) PTY LTD

ACN: 158 873 440

ABN: 55 158 873 440

Status: External Administration

Type: Australian Proprietary Company, Limited by shares

Locality of Registered Office: DALBY QLD 4405

[Link to ASIC Status Change](#)

You can find Form 505 lodged with [ASIC here](#)

Notice is given that at a general meeting of the members of the Company held on 15 May 2019, it was resolved that the Company be wound up and that Adam Francis Ward be appointed liquidator(s).

Appointed Liquidator: Adam Francis Ward

Address: Worrells Solvency & Forensic Accountants

195 Hume Street Toowoomba Qld 4350 Tel: 1300 547 724

Contact person: Joseph Lane

Tel: (07) 4637 6504

Email: joseph.lane@worrells.net.au

2. Further Details

- GTA members who are not familiar on how to handle an insolvency event are encouraged to read the briefing paper [Managing insolvency - GTA briefing paper](#) and GTA Trade Rules – in particular, Definitions and Rule 17 (Default) <http://www.graintrade.org.au/contracts>
- Particular note should be taken on the need to cover physical exposures as a result of financial settlement of contracts.
- GTA is not able to advise members on how they should handle their commercial dealings with an insolvent party.

- ***GTA strongly advises Members who have open contracts with Dalgrains (QLD) Pty Ltd to seek their own independent legal advice.***

3. Changes to Insolvency / Ipso Facto Law

Please refer to [Member Update 12 of 18](#) which informs GTA Members of changes to the Ipso Facto law. This law came into effect from 1 July 2018.